

1 CALIFORNIA DEPARTMENT OF INSURANCE  
LEGAL DIVISION  
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5 Attorneys for  
California Department of Insurance  
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8 **BEFORE THE INSURANCE COMMISSIONER**  
9 **OF THE STATE OF CALIFORNIA**  
10 **SAN FRANCISCO**  
11

12 In the Matter of:

CDI File No. DISP-2012-00084

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16 TIMIOS, INC., a Delaware corporation,

**ORDER**

17  
18 Respondent.

19  
20 WHEREAS, on or about April 3, 2013, the California Insurance Commissioner caused to  
21 be served upon TIMIOS, INC. ("TIMIOS") an Order to Show Cause to Cease and Desist from the  
22 Unauthorized and Unlawful Transaction of the Business of Title Insurance in the State of  
23 California, denominated "In the Matter of TIMIOS, INC., a Delaware corporation," File No.  
24 DISP-2012-00084 (hereafter "Order to Show Cause"), which is incorporated herein by reference.  
25 Said Order to Show Cause alleged, inter alia, that TIMIOS transacted the business of title  
26 insurance in the State of California, acting in the capacity of a title insurer, underwritten title  
27 company and/or controlled escrow company, requiring a license that was not possessed. Said  
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1 Order to Show Cause alleged that, between April 2010 and April 2011, TIMIOS solicited and  
2 obtained title and escrow orders from various lenders in connection with purchase, refinance, and  
3 default transactions on California properties; transacted or proposed to transact any phase of title  
4 insurance including performing services in conjunction with the issuance or contemplated  
5 issuance of a title policy, including but not limited to handling escrow, settlement or closing  
6 services or the substantial equivalent of such services;  
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8 WHEREAS, TIMIOS has executed a Stipulation and Waiver in which the company  
9 waived its rights to a hearing in this matter, and any other rights which may be accorded pursuant  
10 to Chapter 5, Part 1, Division 3, Title 2 (commencing with § 11500) or the California  
11 Government Code, and by the California Insurance Code, and have stipulated to the entry of this  
12 Order. Said Stipulation and Waiver is incorporated herein by reference; and,  
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14 GOOD CAUSE APPEARING,

15 IT IS HEREBY ORDERED that TIMIOS shall Cease and Desist from transacting title  
16 insurance and escrow business in the State of California unless and until it obtains a license from  
17 the Insurance Commissioner to do so;

18 IT IS FURTHER ORDERED that TIMIOS shall Cease and Desist from engaging in all  
19 activities involving California properties alleged in the Order to Show Cause referenced herein,  
20 including but not limited to, performing the services described in the work-share and  
21 Administrative Services Agreement with FIDELITY NATIONAL TITLE INSURANCE  
22 COMPANY, dated December 3, 2009, and the arrangements described in the Master Services  
23 Agreement with STEWART LENDER SERVICES, dated April 16, 2010;

24 IT IS FURTHER ORDERED that TIMIOS shall Cease and Desist from the transaction of  
25 the business of title insurance in the State of California, including but not limited to, the  
26 following:  
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- 1 a. Issuing, proposing to issue, or causing to be issued any policies of title insurance  
2 covering real property located in the State of California;
- 3 b. Transacting or proposing to transact any phase of title insurance in the State of  
4 California, including solicitation, negotiation preliminary to execution, insuring  
5 and transacting matters subsequent to the execution of a title policy and arising out  
6 of such policy;
- 7
- 8 c. Performing any service in conjunction with the issuance or contemplated issuance  
9 of a title policy for California properties, including but not limited to the handling  
10 of any escrow, settlement or closing in connection therewith; or the doing of or  
11 proposing to do any business, which is in substance the equivalent of any of the  
12 above;
- 13
- 14 d. Issuing or proposing to issue any closing protection letters or letter of indemnity  
15 on behalf of a title insurer for properties located within the State of California;
- 16 e. Receiving any money, commission, fee, rebate, payment, remuneration, or any  
17 other valuable consideration whatsoever, in connection with any title search, title  
18 report, title examination, certificate or abstract of title, or title policy issued on  
19 California properties or performance of any escrow, settlement or closing service  
20 or its substantial equivalent for California properties;
- 21
- 22 f. Advertising or holding TIMIOS out as a title agent for title and escrow services in  
23 the State of California;

24 IT IS FURTHER ORDERED that TIMIOS shall pay the amount of sixty-five thousand  
25 dollars (\$65,000.00) to the California Department of Insurance as a monetary penalty pursuant to  
26 California Insurance Code § 12976, and,  
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1 IT IS FURTHER ORDERED that TIMIOS shall pay the amount of twenty thousand  
2 dollars (\$20,000.00) to the California Department of Insurance for reimbursements of attorneys  
3 fees and investigative costs pursuant to California Insurance Code § 12976; and,

4 IT IS FURTHER ORDERED that TIMIOS shall review and, if necessary, revise the  
5 TIMIOS website and any and all affiliate and parent company websites within thirty (30) days of  
6 the effective date of this Order;  
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8 IT IS FURTHER ORDERED that this Order shall become effective immediately upon the  
9 date set forth below:

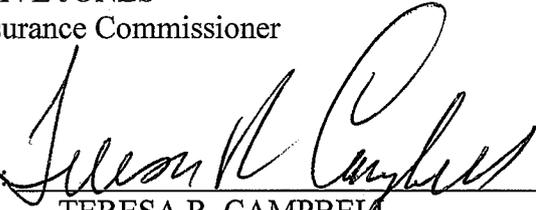
10 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, this  
11 1st day of May, 2013.

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16 DAVE JONES  
17 Insurance Commissioner

18  
19 By 

20 TERESA R. CAMPBELL  
21 Assistant Chief Counsel  
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